FORM OF DEED OF COVENANT ON A LEASE

THIS DEED OF COVENANT is made the 26th day of March 2024

BY

- (1) JOABEN LTD incorporated and registered in England and Wales with company number 10636996 whose registered office is at 76 St. Johns Road, Tackley, Kidlington, England, OX25 3AR ("the Covenantor") to
- (2) THE OXFORDSHIRE COUNTY COUNCIL of County Hall, New Road, Oxford OX1 1ND ("the Council")

1. Definitions and Interpretation

- 1.1 In this Deed the following expressions have the following meanings
 - "Property" means Building 381, Heyford Park, Upper Heyford, Bicester,
 Oxfordshire being the land more particularly described in the Lease
 - "Lease" means a Lease dated [26 | Now Ch] 2024 made between
 Upper Heyford GP Limited and Upper Heyford Nominee Limited (1) and the
 Covenantor (2) a copy of which is attached to this Deed
 - "Routeing Agreement" means a routeing agreement dated 8 September 2022 made between (1) Heyford Park Estate Limited (2) Heyford Commercial Development Limited (3) Heyford Commercial Limited (4) Upper Heyford GP Limited and Upper Heyford Nominee Limited (5) New College Oxford (6) Hugh Jones (7) Lloyds Bank plc (8) Mount Street Mortgage Servicing Limited and (9) The Oxfordshire County Council
 - "Obligations" means the obligations on the part of the Landowners (as defined in the Routeing Agreement) contained in Clause 3 of the Routeing Agreement
- 1.2 Reference in this Deed to the Covenantor shall include references to its successors in title and assigns to the Property or any part or parts thereof and to persons claiming through or under them
- 1.3 Words importing one gender include other genders and the singular includes the plural and vice versa
- 1.4 Any reference to an enactment includes any amendment or modification of it and the version of it for the time being in force shall apply
- 1.5 Headings in this deed are for convenience only and shall not be taken into account in its construction and interpretation
- 1.6 References to clauses sub-clauses and schedules are references to clauses subclauses and schedules in this deed

- 1.7 Where the context so requires persons includes bodies corporate associations and partnerships and vice versa
- 1.8 Where a party comprises more than one person the obligations and liabilities of that party shall be joint and several obligations and liabilities of those persons
- 1.9 Where more than one party enters into any obligation or liability those parties are jointly and severally liable
- 1.10 Words denoting an obligation on a party to do any act matter or thing include an obligation to procure that it is done and words placing a party under a restriction include an obligation not to cause permit or allow infringement of this restriction

2. **Preliminary**

- 2.1 By the Lease the Property has been let to the Covenantor
- 2.2 This Deed is made further to the Routeing Agreement
- 2.3 For the purposes of the Highways Act 1980 the Council is the highway authority for certain highways in the area which includes the Property
- 2.4 For the purposes of the Road Traffic Regulation Act 1984 and the Traffic Management Act 2004 the Council is the traffic authority for certain highways in the area which includes the Property
- 2.5 This Deed is made pursuant to the Council's powers under the aforementioned Acts and the provisions of Section 111 of the Local Government Act 1972 and Section 1 of the Localism Act 2011 and all other enabling powers

Covenants

- 3.1 The Covenantor covenants with the Council:
 - 3.1..1 to comply with the Obligations as if all references therein to the Landowner were references to the Covenantor and all references therein to the Site were references to the Property;
 - 3.1..2 Not at any time to mortgage convey transfer or grant a tenancy lease or licence in respect of the Property or any part of it without first procuring that the person to whom the Property or any part of it is to be mortgaged conveyed transferred or leased or with whom any such tenancy agreement is to be made has provided a deed of covenant to the Council in a form substantially the same as this Deed of Covenant and on completion of that deed of covenant to supply a copy to the Council

4. Application of Provisions of the Routeing Agreement

- 4.1 The Covenantor hereby agrees that the provisions of Clauses 2.5 (release of liability), 6.2 (costs), 7 (height restrictions), 9 (third party rights), 10 (notices), 11 (no waiver) and 12 (no fetter) of the Routeing Agreement shall apply to this Deed of Covenant as if they were set out in full herein and with all references to:-
 - 4.1..1 "This Agreement" being references to this Deed of Covenant

- 4.1..2 "Landowner" being references to the Covenantor
- 4.1..3 "Site" being references to the Property

5. Noting at HM Land Registry

In the event that the title to the Property is registered or registrable the Covenantor consents to the noting of this Deed of Covenant on the register of the title to the Property

6. Legal and Administration Fees

- 6.1 Subject to the provisions of clause 6.2 below, the Covenantor shall on completion of this Deed pay to the Council the sum of £195 towards the Council's legal and administration fees in connection with this Deed plus if applicable the sum of £40 for registration pursuant to Clause 5
- 6.2 The Covenantor shall not be required to pay the Council's legal and administration fees at clause 6.1 above in the event that the Covenantor is occupying the Property on a licence for a period of 3 months or less and at the date of completion of the licence is not and has not previously been in occupation of the Property

7. Delivery of Deed to Council

The Covenantor shall immediately following completion of this Deed send the signed and dated original deed to the Council addressed to Oxfordshire County Council, Legal Services, County Hall, New Road, Oxford OX1 1ND

IN WITNESS whereof this Deed has been executed as a deed the day and year first before written

Executed as a deed by JOABEN LTD acting by a director in the presence of:

Director

Signature of Witness

Name (IN BLOCK CAPITALS). SAM. WAST...

Address