

the entrance to the village. These factors result in a serious and material degradation of the visual appearance of the conservation area, as well as the setting of the listed buildings which can only get worse as time progresses. It forms part of our case that the domestication of the building will ensure its upkeep, maintenance and long term future within the village, and appease further impact on visual amenity.

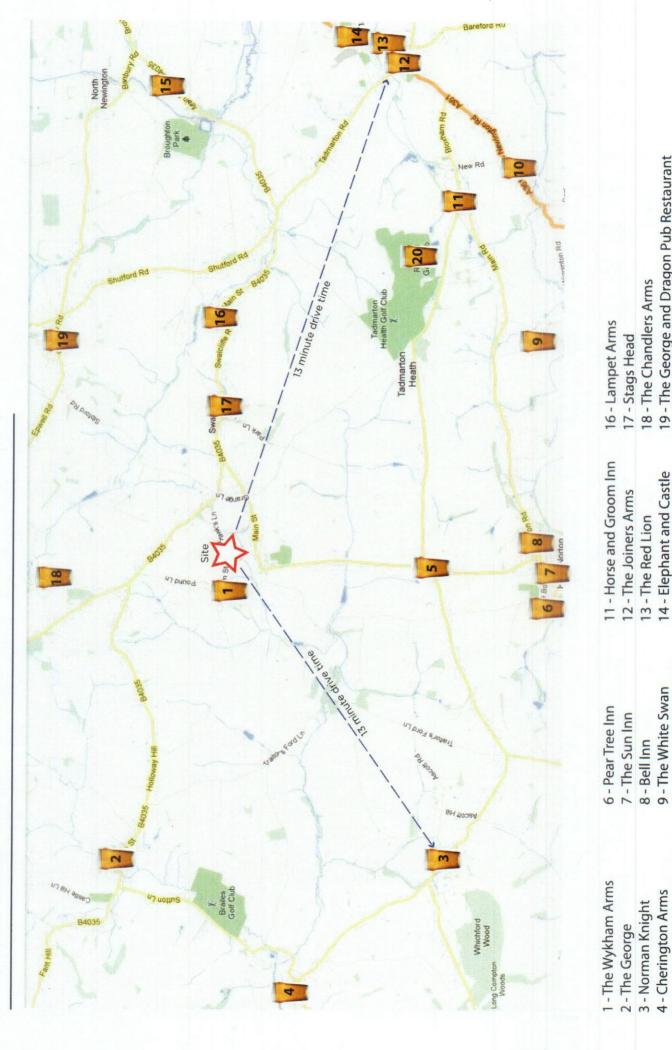
SUMMARY

The adopted local plan can be seen to carry diminishing weight, and more up to date policy has not been adopted or drafted. Nevertheless, local policy (supported by the national planning policy position) supports rural family dwellings, in sustainable locations, and making efficient use of land which this development represents. The principle of new housing in Burdrop is also supported. The development will also protect and enhance the setting of listed buildings, the Conservation Area, and the Area of High Landscape Value.

Appendix A

Map of local public houses

Pubs in local area



19 - The George and Dragon Pub Restaurant 20 - Rye Hill Golf Club (bar)

14 - Elephant and Castle 15 - Saye & Sele Arms

10 - Duck on The Pond

5 - The Gates Hangs High Inn

4 - Cherington Arms

Appendix **B**

Marketing evidence



National Specialist Agents and Valuers

PRIVATE AND CONFIDENTIAL

Mr G Noquet The Bishops Blaze Burdrop Sibford Gower OX15 5RQ

Our Ref RMJ

28 March 2006

Dear Mr Noquet

Re: THE BISHOPS BLAZE

Thank you for your time yesterday, it was a pleasure to meet with you

Following our meeting it is my opinion that a suitable asking price for The Bishops Blaze should be £600,000 for the Freehold and business complete with stock in trade to be taken at valuation

I realise that this is less than you were hoping for however I do not feel a higher price would be achievable. If you feel Humberstones can be of service to you I would be delighted to act on your behalf to introduce a suitable purchaser to you. Just as soon as this time arrives please do not hesitate to contact me.

I have enclosed the information you lent me, should you have any queries please do not hesitate to contact me

Yours sincerely



Ross Jefferson ross@humberstones uk com



Low Barn, Sheepway, Portbury, Bristol BS20 7TF
Tel 08707 896689 Fax 08707 895589 email south@humberstones co.uk www.humberstones.co.uk
Other offices Nationwide



17th July 2006

Hotels, Restaurants, Pubs & Leisure

www.fleurets.com

Bedford House 23 Richmond Hill Bristol BS8 1BA

tel 0117 923 8090 fax 0117 923 8470 email bristol@fleurets.com

Strictly Private & Confidential

Mrs J Noquet
Darrah Farm
Gibbins Lane
Warfield
Bracknell
Berkshire
RG42 6AP

Dear Jackie

Bishops Blaize, Burdrop, Sibford Gower OX15 5RQ

I recently had strong interest expressed from a prospective purchaser who has requested the following information:-

- A plan of the site to confirm to confirm total ownership.
- A copy of the planning permission plus plans for the extension.
- Confirmation of any rights of way across the car park.
- Up to date trading information to include profit & loss accounts, VAT Returns and/or management figures if the full years profit and loss accounts are not yet available.

I look forward to receiving this information at your earliest convenience.

Yours sincerely



Chris Irving

National Coverage London Manchester Leeds Birmingham Bristol Brighton Sudbury

Established circa 1820

Divisional Directors
A J Wholan 85c (Huns)
S M Hall 85c MRICS
N Bunn 85c(Hors) MICS ACIAID
R Choss 85c(Hors) FRICS

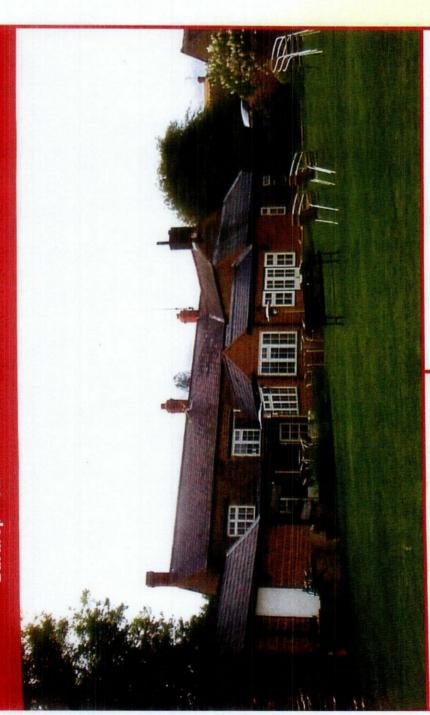
R Chess Bsethons FRICS

Ascociates
A J Millard
D C Sutcliffe BSe MRICS
N StV Earne
L D Watmough BAthons MSe MRICS
S Parsons BSe MRICS
S Owens FRICS ACLAVE
C B Campbell
R A Negus BSe MRICS
C A Irving BSe MRICS
C A Irving BSe MRICS
F C Hardwick BSethons! MRICS
A L Jankins
S Rodell BSethons! MRICS
A M Tudor, BSethons! MRICS
A M Tudor, BSethons! MRICS
A R Barnes BSethons! MRICS
M J J Yass BSe MRICS
W C D Cuthbert BSethons! MRICS
T J Martin
Company Secretary
C F Barger

Fleurets Limited, Registered Office: 4 Roger Street, London WC1N 2JX Registered in England, Number: 2223330

BISHOPS BLAIZE

Burdrop: Sibford Gower: Oxfordshire: 0X15 5RQ





LOCAL KNOWLEDGE . NATIONAL EXPOSURE . EXPERT ADVICE



Hotels, Restaurants, Pubs & Leisure

COTSWOLDS

Idyllic village setting

Character building in elevated position

Superb countryside views from pub and gardens

Open plan bar and dining areas – planning consent to extend

Excellent 3 bedroom private accommodation

FREEHOLD & CONTENTS GUIDE PRICE £600,000 + SAV

SOLE SELLING RIGHTS

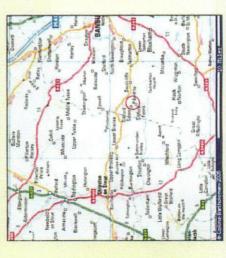
SISHOPS BLAIZE, BURDROP

ocation with excellent views over the Cotswold to relocate closer to the family home and after improving the premises reluctantly offer the pub for The Bishops Blaize provides an excellent opportunity for purchasers to acquire a public house in a village countryside. The pub is available as the owners wish

The nature of the trade will enable any purchaser to level of wet trade, which is complemented by significant food income from tourists and the during the summer months as people are attracted to be involved in the local community as there is a good towns. surrounding villages and the elevated gardens.

operators to benefit from improved year round trading. Our clients have obtained planning permission to extend the restaurant which will then enable

links Banbury to Shipston on Stour, in an area of the Cotswolds which provides idyllic rolling countryside. The area is well known as a tourist attraction, it also provides purchasers with an idyllic location in which to live within easy travelling distance (about 9 miles) of Banbury, a town which sees continued expansion primarily due to its accessibility to the M40 Sibford Gower is positioned just off the B4035 which primarily due to its accessibility to the unction 11. One of the strong features of the Bishops Blaize are the countryside views which attract significant customers to the beer garden and therefore an inspection is highly recommended.



accuracy is not guar

as well as a well equipped trade kitchen and three bedroom private accommodation. At the front of the premises is a small beer garden and to the rear a terraced area leading on to large lawns with views provides a classic detached on ground and first floors. The premises have single storey barn/storage area to the front. The pub constructed with stone elevations under a pitched tile been extended to the rear and also benefit from a provides character open plan trading accommodation with beams, exposed stonework, a feature fireplace, cottage style public house in a Cotswold village, across the Cotswold countryside. Bishops Blaize roof

THE BUSINESS

winter and summer. The food offering attracts both locals and tourists with average main courses being circa £12 per head, the trade increases in the summer be The pub attracts good local wet trade throughout the We awaiting profit and loss accounts which will provided when available to interested applicants. with people wishing to use the gardens.

ACCOMMODATION

Briefly comprising the following:

GROUND FLOOR

BAR with feature curved bar servery, beams, feature fireplace with wood burner, this area leads to the DINING AREA which provides circa 24 covers, feature beams, views over the gardens and across the Cotswold countryside. LOUNGE AREA - at lower level than main bar, is a further area presently containing soft furnishings but could alternatively be used for further dining. This could alternatively be used for further dining. area provides access to the beer terrace.

TRADE KITCHEN which is well equipped with tiled walls and fridge/freezer room.

TOILETS

Gents - urinals, WC and three wash hand basins. Ladies - 2 WCs and two wash hand basins.

BEER STORE - temperature controlled.

FIRST FLOOR

Accessed either from car park level or from within the it provides three bedrooms, lounge and bathroom with bath, wash ground floor of the public house, nand basin and WC. The upper floors provide good views and an attractive iving environment.

BARN - at the front of the premises is a former barn used for storage which may offer the potential for etting accommodation or further trading areas, subject to obtaining the necessary consents.

BEER GARDENS - to the front of the premises is a small level grassed area used as a beer gardens.

There are also additional grounds, adjacent to the village road, at a lower level than the main beer To the rear is the feature terrace and beer garden, with excellent views across the adjacent countryside.

CAR PARK - provides circa 20 spaces

LANNING

that planning ground floor permission exists to extend the ground restaurant area over part of the beer terrace. We have been advised by clients will be provided to interested parties.

SERVICES

water, The premises are connected to mains ware electricity and drainage. Oil fired central heating.

3USINESS RATES

The property is within the area administered by Cherwell District Council and the current rateable /alue is £10,150.

PREMISES LICENCE On 24th November 2005 all old Justices Licences ceased to have any effect. From that date all licensed information please contact the Bristol office, premises require a Premises Licence.

Freehold. TENURE

FINANCE

Marlborough Leisure is the finance brokerage recommended by Fleurets, they deal only with loans properties. information of banks as to any provide you with a detailed quotation specifying the fees and other borrowing requirements you may have. leisure can provide detailed licensed and regarding the likely opinion rate, ikely interest Mariborough hotels, nformation. 0

and we receive no commission in respect of agency Marlborough is entirely independent from Fleurets Contact Marlborough on Freephone 0800 389 7659 or matters where Fleurets is acting for the vendor. 020 7613 4343

VIEWING

Under no circumstances must any direct approach be premises initially on a discreet basis as a customer. Full internal viewing will then be arranged strictly by recommended that interested parties should view the made to the present occupier or staff. appointment only through Fleurets as below.



DISCLAIMER

outline only for the guidance of intending purchasers or lessees, and do not constitute, nor constitute part of, an offer or contract; (ii) all descriptions, Fleurets Limited for themselves and for the vendors or lessor of this property whose agents they are give notice that: (i) the particulars are set out as a general dimensions, references to condition and necessary permissions for use and occupation, and other details are given without responsibility and any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them; (iii) no person in the employment of Fleurets Limited has any authority to make or give any representation whatever in relation to this property.

-URTHER INFORMATION

For further information please contact CHRIS IRVING or to arrange a viewing please contact JO MILLS on



Hotels, Restaurants, Pubs & Leisure

Bedford House, 23 Richmond Hill Bristol BS8 1BA

www.fleurets.com

Our ref: CAl/im

16th March 2007

Mr G & Mrs J Noquet Darrah Farm Gibbins Lane Warfield Bracknell Berkshire RG42 6AP

By post and e-mail: noquet123@btinternet.com

Without Prejudice

Dear Geoff & Jacqui

The Bishops Blaize, Burdrop, Oxon

Further to your recent email, I write to confirm the information requested.

- Please find attached a set of the sales particulars in PDF format (hard copy in the post).
- We have sent out, or people have downloaded from our website, 736 sets of details.
- 3. Seven viewings have been arranged.
- We have received the following offers:
 - a) Stuart Burns £550,000
 - b) Hook Norton Brewery £525,000
 - c) Mr Butt £295,000
 - d) Dave Wiggins £575,000
 - e) Darrell Poland £575,000 with an uplift clause operable for five years.

As you will recall, when we commenced marketing I thought the original price of £600,000 was on the high side, but agreed to test the market at £600,000.

From the outset we have asked you for up-to-date trading accounts/VAT Returns or management trading figures, but we have only ever received the previous owner's accounts. This lack of accounting information restricted interest, however we were still able to secure five offers. The trading accounts have been requested verbally and in writing on 17th July 2006, 4th August 2006 and 17th August 2006.



Bishops End

Burdrop

Near Banbury

Oxon

OX15 5RQ

Account No:

BISHO011

Invoice No:

XSIN/00458998

Date:

18/08/2009

01

Customer VAT No: GB

INVOICE

DETAILS VAT Code AMOUNT (£)

Morning Advertiser - 13/08/2009

Category: Classified Section: Property

Brand / Job Title: Bishops End 5 x 1 Special deal

Colour: 4 CL

Size: 5 CMS x 1 COLUMNS Order placed by: Jackie Noquet

Our reference: 169600/2

PAID BY CREDIT CARD WITH THANKS

NET (£) 112.50 VAT (£) 16.88 TOTAL (£) 129.38

112.50

Payment Details

Bank:

Royal Bank of Scotland Plc

Sort Code: Account No: 15-10-00 16919848

IBAN:

GB22RBOS15100016919848

Terms:

30 days

Code Rate Goods VAT 01 15.00% 112.50 16.88

William Reed Business Media Ltd

Broadfield Park, Crawley, West Sussex, RH11 9RT

Tel: 01293 613400 Fax: 01293 403108 www.william-reed.co.uk

Registered in England No. 2883992 at the above address. VAT Registration No. GB 644 307352



Bishops End Burdrop Near Banbury Oxon OX15 5RO

Account No:

BISHO011

Invoice No:

XSIN/00455613

Date:

26/06/2009

01

112.50

Customer VAT No: GB

INVOICE

DETAILS VAT Code AMOUNT (£)

Morning Advertiser - 25/06/2009

Category: Classified Section: Property

Brand / Job Title: Bishops End 5 x 1 Special deal

Colour: 4 CL

Size: 5 CMS x 1 COLUMNS Order placed by: Jackie Noquet

Our reference: 169600/1

PAID BY CREDIT CARD WITH THANKS

NET (£)	112.50
VAT (£)	16.88
TOTAL (£)	129.38

Payment Details

Bank: Sort Code:

Royal Bank of Scotland Plc

Account No:

15-10-00 16919848

IBAN: Terms: GB22RBOS15100016919848

30 days

Code Rate Goods VAT 15.00% 112.50 16.88

William Reed Business Media Ltd

Broadfield Park, Crawley, West Sussex, RH11 9RT
Tel: 01293 613400 Fax: 01293 403108 www.william-reed.co.uk

Registered in England No. 2883992 at the above address VAT Registration No. GB 644 307352



BAKER CLASS STORE FOOD FORECOURT

Meat Trades Journal Advertiser



WILLIAM REED LTD BROADFIELD PARK RH11 9RJ

M88702892 20-07-06

T17648278 12:46

DUNT (£)

45.00

MAESTRO Invoice

Accou

01/09 (K) Date:

Start 01/06 TOTAL SALE Custor

INVOICE

Bishop Blaize Burdrop Banbury Oxfordshire

OX15 5RO

DETAILS

Morning Advertiser - 11/05/2006

Category: Classified Section: Property Placement: LINEAGE

Colour: Mono

Order placed by: Jackie Noquet

Our reference: 84291/1

Please debit my accoun with the total amount.

AUTH CODE:6174

PLEASE RETAIN RECEIPT THANK YOU

NET (£)	45.00	
VAT (£)	7.88	
TOTAL (£)	52.88	

Payment Details

Bank:

Royal Bank of Scotland Ple

Sort Code:

15-10-00 16919848

Account No:

GB22RBOS15100016919848

IBAN: Terms:

30 days

Code	Rate	VAT ANALYSIS Goods	VAT
01	17.50%	45.00	7.88

William Reed Publishing Ltd Broadfield Park, Crawley, West Sussex, RH11 9RT Tel: 01293 613400 Fax: 01293 403108 www.will.am-reed.co.uk



Bishops End Burdrop Near Banbury Oxon OX15 5RQ

Account No:

BISHO011

Invoice No:

XSIN/00453373

01

Date:

15/05/2009

Customer VAT No: GB

INVOICE DETAILS

VAT Code AMOUNT (£)

112.50

Morning Advertiser - 14/05/2009

Category: Classified Section: Property

Brand / Job Title: Bishops End Pub for sale 5 x 1

Colour: 4 CL

Size: 5 CMS x 1 COLUMNS Order placed by: Jackie Noquet

Our reference: 165701/2 PAID BY CREDIT CARD

WITH THANKS

NET (£)	112.50
VAT (£)	16.88
TOTAL (£)	129.38

Payment Details

Bank: Sort Code: Royal Bank of Scotland Plc

Account No:

15-10-00 16919848

IBAN:

GB22RBOS15100016919848

Terms:

30 days

Code	Rate	VAT ANALYSIS	VAT
01	15.00%		16.88

William Reed Business Media Ltd Broadfield Park, Crawley, West Sussex, RH11 9RT

Tel: 01293 613400 Fax: 01293 403108 www.william-reed.co.uk



Bishops End Burdrop Near Banbury

Oxon OX15 5RQ Account No:

BISHO011

Invoice No:

XSIN/00451688

Date:

14/04/2009

Customer VAT No: GB

DETAILS		VAT Code	AMOUNT (£)
Morning Advertiser - 02/04/2009 Category: Classified		01	112.50

Section: Property

Brand / Job Title: Bishops End Pub for sale 5 x 1

Colour: 4 CL

DIVOTOR

Size: 5 CMS x 1 COLUMNS Order placed by: Jackie Noquet Our reference: 165701/1 PAID BY CREDIT CARD

WITH THANKS

NET (£)	112.50
VAT (£)	16.88
TOTAL (£)	129.38

Payment Details

Bank:

Royal Bank of Scotland Plc

Sort Code:

15-10-00

Account No:

16919848

IBAN:

GB22RBOS15100016919848

Terms:

30 days

Code	Rate	Goods	VAT
01	15,00%	112.50	16.88

William Reed Business Media Ltd
Broadfield Park, Crawley, West Sussex, RH11 9RT
Tel: 01293 613400 Fax: 01293 403108 www.william-reed.co.uk



Report Bishop Blaize Public House Burdrop, Sibford Gower, Nr Banbury Oxfordshire OX15 5RQ Compiled by Graham Allman F.B.I.I. Managing Director GA-SELECT

Experience and background of author

Graham Allman is a Fellow of the British Institute of Innkeeping (F.B.I.I.) for whom he also acts as a professional mentor. Graham graduated from Aston University with a degree in Hospitality Management (H.C.I.M.A.) and has worked within the licensed trade since then as a Property Development Director with Bass PLC and Whitbread PLC. Since 1983 he has owned several business sales agencies specializing in the licensed trade.

Graham Allman is an elected member (District Councilor) for North West Leicestershire District Council, where he sits upon the planning and licensing committees and has held many "Chairs" including scrutiny committees and the Standards Board of England.

Overview of local and national pub market

The local market for this sector is as with the country as a hole with a lack of appetite especially for freehold freehouses. We expect it to stay this way until commercial funding becomes readily available on terms and ratios which are achievable by applicants. Saying this , recovery and confidence will take at least a further three to five years. Even though the property is located within a popular quality locale the ability to purchase is being stifled by the size of deposit that would be required due to the lack of up to date trading information. There are a large number of similar opportunities on the market within similar locations such as Rutland, North Yorkshire ,Derbyshire Peak District anon.

There are two other amenities within the village of Sibford Gower, The Wykham Arms, which is a public house run under tenancy and the Sibford Village Hall which has a regularly licensed bar.

Through 2011 GA-SELECT sold four properties for alternative use, three as convenience stores and one as a Gospel Chapel.

Select Suite
17 The Green

17 The Green Ashby de la Zouch Leicestershire LE65 1JU

Tel: 01530 414140 Fax: 01530 414110 Email: info@ga-select.com Web: www.ga-select.com It is recognized that it needs a population of a minimum of 1,000 per license for a pub to be and remain sustainably viable. There is a population of circa 926 within "Sibfords" with two pubs and a regularly licensed village hall which is less than half the recognised requirement. There is a need for only one public house in a village of this size especially taking into consideration that there is little passing trade. It is the opinion of the author that one of the two pubs in the village will be lost over the next 18 months due to lack of sustainable trade and that the obvious candidate would be the Bishops Blaize due to its size and suitability for residential conversion. The other pub, The Wykham Arms, sits on a much larger overall footprint and has a superior internal retail area.

Time on the market

The property along with its trade inventory and good will was offered to market since 26th August 2010 as a trading concern

Justification for price

The property was launched at a price of £499,000 Freehold to include trade fixtures and fitting along with good will. This was justified by the price paid by Mr & Mrs Noquet the purchasers (£499,500 6th June 2006)- Valued by initial, currant and historic sales records and RNP (reconstructed net profits) multiples- comparisons of similar business's – desirability and uniqueness – alternative use i.e. residential subject to local authority planners change of use (LA Cherwell DC). The £499,000 asking price must be considered as a price "to market" as a trading freehold freehouse. We understand that there have been a number of "professional" valuations which should be based upon alternative use security which exceeded the asking price sought.

Any reductions or changes in asking price

Reduced to £450k in September/October 2011.

Type of marketing undertaken

Full open marketing within national trade papers including Publican, Morning Advertiser, Caterer & Hotel keeper. Pub & Bar, Daltons Weekly. (Copy of advertisement attached)

Webs inc GA-SELECT which receives circa 1.5 million hits per annumn, linked into the web sites of Business for sale, Daltons, Morning Advertiser, Acorn Commercial finance, Publican, Times financial, Telegraph financial

Highlighted in the GA-SELECT property book and introduced to all existing clients and newly registered also given to our 3rd party agents for introducing to their clients.

Offers

Since placing the Bishops Blaize on the market we have received three offers ranging from £190,000 to £330,000 $\,$

Number and type of enquires

Details have been requested from all of our marketing sources and advertising resulting in excess of 100 hard copy sets of sales particulars (as attached) being posted out also J-Pegged through our client bank which on average runs in excess of 8,000. From this activity we achieved ten formal viewings ranging from cash buyers to those needing to raise commercial funding. We have no knowledge if applicants were intending to run the property as a licensed business or for residential conversion but suspect that the lower offer was for development due to conversion costs.

In the current market it is most unusual to receive more than one or two offers on a business, the exception being where the property is considered highly desirable due to locale such as this one. Timing to offer is also irregular due to the market. We have business's that go under offer within a month of taking instructions to the business's that take two or three years to sell. From sale agreed to completion currently takes between three and six months.

Local business's on the market through GA-SELECT

Stags Head - Swalcliffe (Leasehold)

Plough Inn - Upper Wardington (Freehold)

Malt Shovel - Gaydon (Leasehold)

"Gs" Bar - Bicester (Leasehold)

Crown Inn - Harbury (Leasehold)

The Avon - Dutton Bassett (Leasehold)

Bowling Green - Southam (Leasehold)

Red Lion - Chipping Camden (Leasehold)

Corner Cupboard - Winchcombe (Leasehold)

Kings Head - Aston Cantlow (Leasehold)

G a select

Leading National Independent Licensed Property Agent

EANCS TOWN

Ref: G4730F

Selling or Buying

"The Professional business decision"

GA SELECT - Licensed by the Office of Fair Trading

THE GA-SELECT WAY:

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"Every day local" freehouse worthy of consideration -mortgage less than an average tied rent !!!

machines - same owners 11 year Games bar (38+) Lounge &

Sales £110,000 all Wet +

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WWW.GA-SELECT.COM
OR PHONE: 01530 41 41 40

"DON'T GET STUNG FOR AN UPPRONT FEE!"

STILL NO SALE, NO FEE & NO

www.ga-select.com

VENDORS NOTE: UPFRONT FEES

72× MOX-

134 zwa.

723 Huce-

. 26 Oll.

£49,000

Town centre late night freehouse bar - New FOT Lease - retiring owner 18 years Rewarding 100% Wet sales with food

Ref : G47281

courtyard (50+)
3 bed roomed family owners conservatory (60+) - patio

Licensed on 2 floors with 300 cap.

£55,000

£199,000 FREEHOLD

£400,917 - 95% Wet - huge food

17 889.

108 Towar

JJ8 Bell

£110,000

COTSWOLDS Ref. 64724L



· Unique closed renowned 1600's "TROPHY" village pub set on the most glorious 2.5 acres of Ye Olde England Cosy snugs inc inglenock/
Priest Hole, lounge with inspiring
views – delightful grdn –c/p(20)
 3 bedroomed owners accomm-Sales potential of £400,000 with £120,000 Net Profit - post cosmetic renovations

900 - 57% GP - 60% Wet - £1,000

E65,000

£49,

4(1)

function room (60) - Decked Sales £317,250- 100% Wet - circa £40,000 RNP - food run locals pub - part tied protected lease (8% rent) · Well presented easy to Locals games Bar (40+) - comfy Lounge (36+) -2 bed roomed owners patio (40+) c/p(12) potential £49,000 LEASE ASSIGNMENT View our full online property book: www.ga-select.com

£499,000 FREEHOLD



eading National Independent Licensed Property Agent

"The Professional business decision" Selling or Buying

Tel: 01530414140

To contraction 726 ASPEN 727 50% 59 972

www.ga-select.com

STILL NO SALE, **UPFRONT FEES VENDORS NOTE:** NO FEE & NO

BIGESTER

72922

Ty Com

Fax: 01530 41 41 10 Email: info@ga-select.com

Patio with smokers solution - Rewarding 100% Wet sales Licensed on 2 floors with 300 cap - latest license in freehouse bar - New FOT Lease - retiring owner 18 · Town centre late night with food potential Ref: G4728L

WWW.GA-SELECT.COM OR PHONE: 01530 41 41 40

499,000 FREЕНОLD

E55,000 NEW FO.T. LEASE

614757

FOR 221



£29,950

Popular Locals bar (34+) Comfy Lounge (40+) Conservatory (30+) decked patio garden (100+)

-c/p (60) Flexi owners 3 bed accomm

£110,000 LEASE ASSIGNMENT

pub - FOT guest ale, cider, wines, spirits, minerals, machines Comfortable well loved locals

E349,000 FREEHOLD

huge food potential - £1,000

p/w profits

Sales £400,927 - 95% Wet

FOT lease with FREEHOLD purchase kitchem - parking (50+)

E49,000 PARTTIED

View our full online property book: www.ga-select.com

Ref: G4724F



Leading National Independent Licensed Property Agent

A UNIQUE "WINDOW" TO ACQUIRE A MOST DELIGHTFUL AND RARE COTSWOLDS VILLAGE FREEHOUSE OF CHARACTER AND CHARM DATING BACK TO THE EARLY 1600'S, A BLEND OF HISTORY AND OPPORTUNITY - CURRENTLY CLOSED



Property Details

- Heavily Oak Beamed open plan trading areas on split levels with many original features including Inglenook Fireplace Priest Hole
- Proven historic sales consistently on £225.000 gross pa 60% Wet to 40% Dry - 8 years accounts pre-2005 available
- Your opportunity to develop something special to your own "vision"
- Three bed roomed owners home with private entrance
- The whole business and home in need of cosmetic renovation possible barn conversion
- Extensive 2 ½ acre of Inspiring grounds within rolling Cotswold country side with the village as a backdrop

THIS IS POTENTIALLY
A MOST EXCEPTIONAL
BUSINESS AND FAMILY
HOME ALL WITHIN A RARE
AND QUINTESSENTIALLY
YE OLDE ENGLISH INN IS
OFFERED AT AN ASKING
PRICE OF £450,000
FREEHOLD

£450,000 FREEHOLD

SOLE SELLING RIGHTS Attention: These Sale Particulars are issued by way of the "web" or hard copy on the understanding that all VIEWINGS, CONTRACTS and NEGOTIATION in connection with the business or property are conducted through GA-SELECT or their agents who are appointed by the vendor under a SOLE SELLING RIGHTS AGREEMENT with lotal CONFIDENTIALITY. Under no circumstances must you approach the Owner directly without a formal appointment or disclose to other customers, staff or suppliers that the business is for sale. Failure to comply with these terms may make you liable in law to damages.

"The Professional Business Decision"

PUBLIC HOUSES | HOTELS | LEISURE | INNS

GA Select is a practicing style of Graham Allman Associates Ltd. Co. No. 5207945. O.F.T. Licence No. 520042

Select Suite 17 The Green Ashby de la Zouch Leicestershire LE65 1JU

Tel: 01530 414140 Fax: 01530 414110

Email: info@ga-select.com Web: www.ga-select.com



LOCATION (OX15 5RO)

The village of SIBSON GOWER is located approx 10 miles from the ANCIENT MARKET TOWN of BANBURY. Follow the B4035 towards SHIPSTON -on- STOUR following signs for SIBSON GOWER & SIBSON passing through the villages of Broughton & Tadmarton. From Shipston- on- Stour follow the signs for Banbury passing through the villages of Upper & Lower Brailes. STRATFORD upon AVON, WARWICK, MORTON in the MARSH, CHIPPING NORTON and the glories of the COTSWOLDS which are steeped in the history of OLDE ENGLAND and amongst some of Gods most glorious countryside provide for the setting of this Sib Valley Village and its 17th C stone built "local". Even in 1782 it was known as THE OLD INN and was re-named BISHOP BLAIZE after local association with the wool trade and markets of the Cotswolds.

PROPERTY DESCRIPTION

A particularly appealing and unspoilt by time 17th Century Inn, constructed in mellow Cotswold stone under assorted pitched Welsh slate roofs being completely detached and set on approx 2 1/2 acres within the village boundaries, indeed, potentially the quintessential "Roses around the doors" English Village Pub.

INGLENOOK SNUG (12) with a large wood-burning stove is without doubt an exceptional feature of this OLDE ENGLAND INN. Snuggling into its deep set INGLENOOK fire place of old local stone with heavy dark beam above (horse brass's of course would finish the picture off) seats are set into the Inglenook and it is believed that in early days this provided a "priest hole" and is now a most popular feature of the Inn. The area has a low oak beamed ceiling and a hard wearing red tiled floor. THE BAR SERVERY which is of unusual curved construction with Real Ale WICKETS and Bright Beer pumps. MAIN LOUNGE (36) has a beamed ceiling, exposed stone walls, with views through the paneled windows of the splendid views over the gardens. A most delightful and bright room, LOWER SNUG (10) This room has also been used for pub games such as darts.

BEER CELLAR is on the ground floor for ease of use. CATERING KITCHEN has a full range of light COMMERCIAL equipment, fully tiled with non-slip floors and S/S canopy extraction.

Further storage and refrigeration space is provided extending off the main kitchen, which has external access, LADIES & GENTS toilet facilities are well to the standard of this lnn.

OWNERS HOME

The HOME has its own PRIVATE & SEPARATE entrance along with secure YARD enabling total privacy to its owners. There are THREE BEDROOMS all of double or twin size with period features and lovely views along with PRIVATE LOUNGE with country views, generous FAMILY BATHROOM (further accommodation could be made available in a BARN CONVERSION - subject to P.Ps).

EXTERNALS

In need of bringing back to it's former glory which could be easily achieved with the use of agricultural plant from local farmers. As they say "seeing is believing"! Set on approx 2 1/2 acres the Inns externals are most certainly a jewel within an already rich crown. There are PATIO areas, walks, formally landscaped gardens and splendid views down over the sheep-strewn hillside and across the surrounding fields which on a clear day stretches into Gloucestershire and Warwickshire -altogether "inspiring".

To the pubs frontage there is a barn, which is suitable for conversion as an extended family home, bed & breakfast or holiday let. A large car park (20) provides direct access to the pub and its gardens. There is an overgrown grassed area to the front of the building, which could be used for picnic tables. PPs are in place for a restaurant extension.

PREMISES LICENSES

We are advised that the business has not renewed its premises license however we are advised that upon application this will be reasonably re-granted. A PERSONAL LICENSE will be required (our associate training company can assist with this).

We are instructed to offer the business as TOTALLY FREEHOLD and FREE of ALL TIES.

SERVICES

Mains Electric, Waters and Sewage are connected with Central Heating by Oil.

THE BUSINESS (CURRENTLY NOT TRADING)

Our clients have owned the property since 2005 however have not operated it as a business throughout this time, the previous owner enjoyed running the business from 1997 till this date and enjoyed an exception lifestyle for themselves and their family, then purchased a residential property locally to retire to. Sales to v/e 31/03/05 show £225,000 Gross with a sales split of 60% Wet to 40% Dry - No machine Income- (130 Beer Barrels - @ 288 pints). A Recon Net Profit of £60,000 was easily achieved (after adding back personal and exceptional

A NEW OWNER could take advantage of extended opening hours and further focus on the FOOD element of the business, having been of low interest, which could easily develop up to £400,000 pa with a potential Net Disposable Profit of £120,000, along with possible income from a conversion of the barn. This is an ideal family run business and should be of interest to both corporate buyers and discerning private

IF A LITTLE UPGRADE PROJECT IS WITHIN YOUR PLANS AND WITH A LITTLE IMAGINATION THIS COULD BE YOUR OPPORTUNITY TO DEVELOP A "TROPHY" INN WITH DEFINATE TOP DRAWER" POTENTIAL

The business was viewed by GRAHAM ALLMAN who will be delighted to discuss the opportunity with you 7 days a week on 07765 512 208. Please note the pictures were taken during the trading period in 2005, and do not reflect the current state of the building. With reasonable investment it can be restored to it's former glory. No structural work is required, purely cosmetic by way of decor, partial refurb and landscaping.

Viewings appointments can be made via one of GA-SELECT Business Managers on 01530 41 41 40 who can also refer you to experienced solicitors, accountants, and other trade experts.

"The Professional Business Decision"

BUSINESS FINANCE for PURCHASE of a LICENSED PROPERTY: GA SELECT will be pleased to contact our ASSOCIATE COMMERCIAL FINANCE SPECIALIST on your behalf to engineer the necessary finance package for you at preferential rates and for a period of up to 30 years. Our Business managers will make the contact on your behalf and initial opinions will be offered by our associate at no charge. Alternatively talk to GRAHAM ALLMAN for advice who is licensed by the OFT to give such advice; License No 520042.

VIEWING: ALL APPOINTMENTS must be made by GA SELECT by calling 01530 41 41 40. Our business managers will request your purchasing position then confirm the viewing arrangements back to you. Your viewing will be followed up by a call from either a Business Manager or sales Director. All properties are left on our web site until contracts have completed.

PROPERTY MISDESCRIPTIONS ACT: GA SELECT give notice that for themselves, their associates, vendors or lessees of the property or business that...

- These particulars are intended as a guidance for the prospective purchaser and do not constitute or form part of any offer or contract.

 All descriptions which include distances, plans, dimensions, demographics, or opinion on potential trade and profits are along with all other Items within these particulars or given verbally by GA SELECT or its associates, are given in good faith as a guide and no responsibility is assumed or accepted by GA SELECT. For there accuracy.

 GA SELECT do not make or give within these particulars or at any other occasion any representation or warranty in relation to the condition or suitability of the property or
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- GA SELECT do not make or give within these particulars or at any other occasion any representation or warranty in relation to the condition or suitability of the property or its fixtures and fittings. Like wise for any misstatement, omission or error. Independent advice is recommended within all issues relating to the purchase and no warranty is offered by GA SELECT for the working condition or legal positions.

 Prospective purchasers should satisfy themselves on the suitability of the conditions within the Premises Licence and their ability to obtain a Personal License. Intending purchasers should make their own independent enquiries of fact, accounting information, the use of the property, permissions and potential uses and licenses including any other matters affecting the business including items within 2-3-4.

 Viewing's are totally at the clients risk relating to HEALTH & SAFETY LAW or risks within any act related to the business. GA SELECT nor its vendors hold ourselves responsible for any expenses in any circumstances whatsoever incurred by applicants inspecting a business or property which may be sold or withdrawn from sale or for any other reason, to include traveling expenses, survey, valuations, legal fees etc.

 It must not be assumed that photographs are current or untouched nor that contents within them are included in the sale.
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Submission Notes

Invalid applications are frustrating for applicant and LPA alike. We have reviewed the national and local application requirements and believe that we have submitted necessary documentation to enable the determination of this application.

Should you disagree, we urge you to read Section 3 of Guidance on Information Requirements and Validation (DCLG, March 2010). The key points are:

- Some LPAs have been too rigid in their validation requirements (para 26);
- LPAs should make proportionate requests for information (para 27);
- In some circumstances the supporting information may be inadequate or its quality may be a concern. These are not grounds for invalidating applications. (para 34).

We consider that we have included enough information to enable this application to be determined and we would welcome prompt validation.

Feedback

At Plainview Planning we want to help LPA and Inspectorate staff to process our applications and appeals as easily as possible.

In an effort to improve our documentation and processes, we are inviting feedback from all LPA and Inspectorate case officers via a very short online feedback form. All submissions are anonymous.

Click here to let us know what you think about our planning submissions Or simply type **goo.gl/kmjzH** into your web browser.

Thank you.

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