

Economic Benefits Infographic

PROPOSED DEVELOPMENT: 147 residential dwellings

SITE: Land south of Green Lane, Chesterton, Cherwell

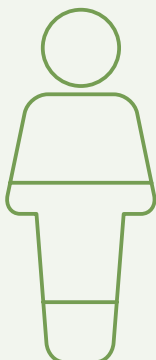
Construction Phase



£25.8 million

Investment

in the scheme's construction



35 gross direct jobs

FTE (Full-Time Equivalent) jobs on average during construction (4 years)

25 net direct jobs

FTE in Oxfordshire, including 20 in Cherwell

10 net indirect / induced jobs

FTE in Oxfordshire, including 5 in Cherwell



£2.4 million

Productivity boost

GVA¹ economic output uplift during construction, including £1.5m in Cherwell

Operational Phase



147

New homes

In a range of house sizes to help meet local needs



185

Employed residents

Working age economically active and employed residents living at the scheme



£5 million

Gross annual income

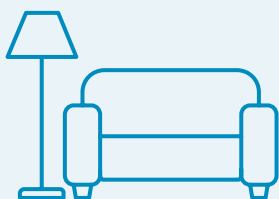
Annually for residents, contributing to local expenditure²



£350,000

Council Tax

Collected annually by Cherwell District Council



£700,000

First occupation expenditure

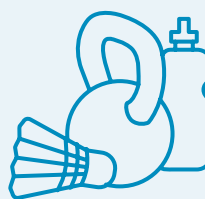
To make a 'house feel like home'



£1.9 million

Retail expenditure

Annually by residents, supporting local businesses



£1 million

Leisure expenditure

Annually by residents, supporting local businesses



20

Retail and leisure jobs

Supported by resident expenditure

¹ GVA (Gross Value Added) measure the value of output created (i.e. turnover) net of inputs used to produce a good or service (i.e. production of outputs). It provides a key measure of economic productivity. Put simply the GVA is the total of all revenue into businesses, which is used to fund wages, profits and taxes.

² Note that this is based on median South East incomes for the average overall occupational profile in Cherwell, and therefore wages earned by residents could, for example, be higher than this figure if residents work in higher-paid jobs than the average for their occupation in the region and/or if the resident profile is weighted more towards professional occupations than the district average. This figure also does not include other sources of income, such as those derived from investments or social security benefits.