

Land south of South Side, Steeple Aston – 19/02948/F  
Management Company Structure Scheme

A management company will be set up for the development at land south of South Side, Steeple Aston (reference: 19/02948/F). The name of the management company will be Rousham Place Management Company Ltd and will be responsible for the management, maintenance and insurance of all communal areas on the development.

Directors of Rectory Homes will initially be appointed as directors of the management company. At the point the homes are all sold, the house purchases will be transferred ownership of the management company and appointed directors in accordance with their purchase agreement with Rectory Homes. The proposed constitution of the management company will be a private company limited with equal shares for each property.

A managing agent will be appointed to handle the maintenance contracts, account and administration. The banking arrangements will also be managed by the appointed managing agent.