

To whom it may concern:

Oxford University recently commissioned an economic impact study, which sought to identify and explain the wider economic benefit brought to the Oxford area from students and teachers alike, studying and working at the University. The study considered undergraduates and postgraduates from the UK, EU and outside the EU.

Having read the report in detail, it is my opinion that the UK and EU undergraduates completing a full-time degree course at the university, have a very similar demographic and socioeconomic identity to full-time commercial pilots training within an establishment such as the Skyborne Airline Academy.

The study excluded the fees paid for the degree programme and in the interest of making the analysis comparable, I have excluded the fees paid for the training course; thus, highlighting only, the expenditure shown below.

Essentially, BiGGAR Economics proposed that students and instructors contribute some £1200 per month during the training programme. With a target enrolment schedule of 120 students per year into the Skyborne Airline Academy, one can estimate that a gross contribution to the local community in excess £1.5M will be achieved.

Having worked with student commercial airline pilots in similar academies for over 25 years, I can attest to the fact that this figure is likely to be conservative. In addition to the students, there is likely to be circa 30 to 40 full-time staff members, which will raise the wider economic impact to over £2M per year.

Clearly this does not consider salaries and expenditure by Skyborne, nor does it consider the investment in equipment and infrastructure, which is likely to exceed £10M in the first year alone.

Table 6.1 – Monthly Average Student Expenditure Profile

Type of Expenditure	Monthly Spend (mid point)
Food	£282
Accommodation (inc Utilities)	£568
Personal items	£182
Social Activities	£84
Study Costs	£55
Other	£32
Total	£1,201

The directors at Skyborne Aviation Limited would like the planning team at Cherwell District Council to know that our aim is to develop a significant and successful, state of the art facility, which will employ many local staff and be responsible for training some of the best pilots in the industry for many of the leading airlines. We aim to work closely with London Oxford Airport and the planning to develop a facility is modern, environmentally friendly and tasteful. We will strive to bring as much economic and employment benefit to the local community as possible, and we believe that the figures shown in this paper are realistic and achievable.

The Directors
Skyborne Aviation Limited.